



Domiciled in Jakarta

('the Company')

***Announcement Summary Minutes
Annual General Meeting of Shareholders (Meeting)***

The Board of Directors of the Company hereby inform the Shareholders of the Company, that the Company has held the Annual General Meeting of Shareholders (Meeting), namely:

A. ON :

Day/Date : Friday, July 29, 2022
Venue : Seminar Room PT.Tira Austenite Tbk
Jl. Pulo Ayang Kav.R-1
Pulogadung Industrial Estate, East Jakarta.
Time : 14.20 - 15.10 Western Indonesia Time

The Company's Annual General Meeting of Shareholders for Fiscal Year 2020 is conducted physical and electronically ("e-GMS") with restrictions on physical attendance which is carried out through KSEI's Electronic General Meeting System ("eASY.KSEI") at the link (<https://easy.ksei.co.id>) with live streaming via the zoom webinar by accessing the eASY.KSEI menu, the GMS Broadcast submenu located on the AKSes facility (<https://akses.ksei.co.id/>) provided by The Indonesia Central Securities Depository (PT.Kustodian Sentral Efek Indonesia).

B. The Agenda of Meeting as follows :

1. Approval and Notification of the Company's Annual Report for the fiscal year 2021 including the Board of Directors' Report on Corporate Governance, the Supervisory Report of the Board of Commissioners, and the Company's Consolidated Financial Statements for the fiscal year ending on December 31, 2021, that have been audited by a Public Accountant from the Public Accounting Firm (KAP) ACHSIN HANDOKO TOMO.
2. Giving discharge and release responsibility to Directors and Board of Commissioners for all the management and supervision which has been done during the period 2021 (acquitt et de charge) along the the action was recorded in the annual report of the Company.
3. Determination the use of the profit / lost of the Company for fiscal year 2021.
4. Approval the appointment members of the Board of Directors and the Board of Commissioners.

5. Giving authority to the Board of Commissioners to designate Public Accountant to audit the financial statements of the Company for the fiscal year 2022, including determining the honorarium and other requirements related to the appointment of the Public Accountant.
6. Approval awarding remuneration for members of the Board of Commissioners and the delegation of authority to the Board of Commissioners of the Company to determine remuneration for the Directors of the Company.

C. Members of the Board of Directors and Commissioners who attended Meeting:

The eGMS was attended by members of the Board of Directors and Board of Commissioners of the Company by participating physically or electronically via live streaming on the zoom webinar by accessing the eASY.KSEI menu, the GMS Broadcast submenu located on the AKSes facility (<https://akses.ksei.co.id/>) provided by The Indonesia Central Securities Depository (PT.Kustodian Sentral Efek Indonesia), which will be described as follows

Member of the Board of Directors who attended the AGM:

- President Director : Selo Winardi
- Director : Soeseno Adi

Member of the Board of Commissioners who attended the AGM:

- Independen Commissioner : Soebronto Laras

D. The Chairman of the Meeting:

Pursuant to Article 37 paragraph (1) of Financial Services Authority Regulation No. 15/POJK.04/2020 dated April 20, 2020, concerning the Planning and Holding of General Meetings of Shareholders of Public Companies and Article 13 paragraph (1) letter a of the Company's Articles of Association, the AGM was opened and chaired by Mr. Soebronto Laras as Independent Commissioner of the Company who has been appointed by the Board of Commissioners to lead the proceedings of the meeting based on the letter of appointment by the Board of Commissioners dated July 25, 2022.

E. Attendance Shareholders

AGM was attended by shareholders or its proxy representing 507.341.000 shares or 86,28% of the 588.000.000 shares that the total number of shares that have been deposited or issued by the Company.

F. Opportunities Asking Questions and / or comments:

Shareholders or its proxy given the opportunity to ask questions and / or opinions for each of the Meeting Agenda, however there is no shareholder or its proxy who asked questions and / or opinions.

G. Mechanisms of Decision:

Decision-making throughout of the agenda the Meeting conducted by deliberation and consensus, in terms of no consensus is reached, then the decision made by voting and the meeting resolution are valid if approved by more than ½ (one half) of the votes with voting rights are present at the Meeting. Shareholder votes are counted and submitted through KSEI's Electronic General Meeting System("eASY.KSEI") at the link (<https://easy.ksei.co.id>).

H. Results of Voting:

Agenda first to sixth :

1. Decision making is carried out by asking whether the proposal submitted at the Meeting can be approved by the Shareholders and / or by their attorney who is present physically or electronically
 - No shareholders or its proxy who gives abstention (blank);
 - No shareholder and its proxy, who voted against;
 - All shareholders or its proxy voted in favor.
 - So the decision was approved by the Meeting in deliberation
2. Furthermore, the number of votes will be counted through eASY.KSEI via the link at <https://easy.ksei.co.id/>

I. Results of AGM Decisions :

1. The First Agenda of The Meeting :

Meeting Attendance Quorum		The Shareholders						Results
		Disapprove		ABSTAIN		Approve		
Yess/ No	%	Shares	%	Shares	%	Shares	%	
Yess	86,28	0	0	0	0	507.341.000	100	Approve

The Decision:

Approved and Ratified of the Company's Annual Report for the fiscal year 2021 including the Board of Directors' Report on Corporate Governance, the Supervisory Report of the Board of Commissioners, and the Company's Consolidated Financial Statements for the fiscal year ending on December 31, 2021, that have been audited by a Public Accountant from the Public Accounting Firm (KAP) ACHSIN HANDOKO TOMO, as stated in Report No. 00020/2.1096/AU.1/05/0597-1/1/V/2022 dated May 31, 2022.

2. The Second Agenda of The Meeting :

Meeting Attendance Quorum		The Shareholders						Results
		Disapprove		ABSTAIN		Approve		
Yess/ No	%	Shares	%	Shares	%	Shares	%	
Yess	86,28	0	0	0	0	507.341.000	100	Approve

The Decision:

Approved the granting of acquit et de charge to the Board of Directors and Board of Commissioners of the Company for all the management and supervision actions that have been done during the period 2021, along the action was recorded in the annual report of the Company.

3. The Third Agenda of The Meeting :

Meeting Attendance Quorum		The Shareholders						Results
		Disapprove		ABSTAIN		Approve		
Yess/ No	%	Shares	%	Shares	%	Shares	%	
Yess	86,28	0	0	0	0	507.341.000	100	Approve

The Decision:

Approved that because in fiscal year 2021 the Company has lost, therefore no dividend distribution.

4. The Fourth Agenda of The Meeting :

Meeting Attendance Quorum		The Shareholders						Results
		Disapprove		ABSTAIN		Approve		
Yess/ No	%	Shares	%	Shares	%	Shares	%	
Yess	86,28	0	0	0	0	507.341.000	100	Approve

The Decision:

Approved reappointment of the composition of the Company's management for a term of office for 1 (one) year commencing from the date of Company's Annual General Meeting of Shareholders in 2022 pursuant to Company's Articles of Association, so that the composition of

the Board of the Company since the date of the General Meeting of Shareholders of the Company in 2022 until the close of the Annual General Meeting of Shareholders of the Company in 2023, is as follows:

Board of Commissioner

President Commissioner (Independen) : Soebronto Laras

Commissioner : Shinta Widjaja

Commissioner : Rudianto Darmawan Santoso

Board of Director

President Director : Selo Winardi

Director : Dr. Agus Hasan Sulistiono Reksoprodjo

Director : Soeseno Adi

5. The Fifth Agenda of The Meeting :

Meeting Attendance Quorum		The Shareholders						Results
		Disapprove		ABSTAIN		Approve		
Yess/ No	%	Shares	%	Shares	%	Shares	%	
Yess	86,28	0	0	0	0	507.341.000	100	Approve

The Decision:

1. Giving authority to the *Board of Commissioners* to designate Public Accountant to audit the Company's financial statements for the fiscal year of 2022, including determining the honorarium and other requirements related to the appointment of the Public Accountant
2. Approved the delegation of authority because the coordination meeting of all members of the company commissioners is required and also need sufficient time to determine the public accountant which meets the criteria.
3. Approved the appointment of Public Accountant (AP) and Public Accounting Office (KAP) through a direct election process with the criteria refers to OJK's applicable regulation.

6. The Sixth Agenda of The Meeting :

Meeting Attendance Quorum		The Shareholders						Results
		Disapprove		ABSTAIN		Approve		
Yess/ No	%	Shares	%	Shares	%	Shares	%	
Yess	86,28	0	0	0	0	507.341.000	100	Approve

The Decision:

Authorized the Board of Commissioners of the Company to determine the value of the remuneration and allowances for members of the Board of Directors; and approve the remuneration for the Board of Commissioners of Rp. 1.170.000.000,- (one billion one hundred seventy million rupiah) Gross annually.

Jakarta, July 29, 2022

PT Tira Austenite Tbk.

Board of Directors