



**ANNOUNCEMENT OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
AND
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

Herewith notified to the Shareholders of the Company, that the Company shall hold the Annual General Meeting of Shareholders and the Extraordinary General Meeting of Shareholders (the "Meeting") in Jakarta, on Wednesday, 26 August 2020 at 10.00 am Western Indonesia Time.

Pursuant to Article 52 paragraph 1 of the Indonesia Financial Services Authority Regulation ("OJK Regulation") No.15/POJK.04/2020 regarding the Plan and Implementation of General Meeting of Shareholders in Public Company ("POJK No. 15/2020"), hereby conveyed that:

1. Meeting Call/Meeting Invitation to the Shareholders will be published on Tuesday, August 4, 2020 in the Indonesian Stock Exchange's website, the Company's website and the eASY.KSEI website in Indonesian and English.
2. Shareholders who are entitled to attend and / or represented by power of attorney in the Meeting are the shareholders of the Company whose names are legally registered in the Company's Shareholders Register on Monday, August 3, 2020 at 16:00 Indonesian Western Standard time.
3. Each proposal of Shareholders, will be included in the event Meetings if it fulfill the requirements in Article 11 paragraph 6 of the Articles of Association and Article 16 Paragraph (1) and (2) POJK No. 15/2020, the board of Commissioners and/or 1 (one) Shareholder or more who represent at least 1/10 (one tenth) share of the total shares with valid voting rights that have been issued by the Company and the proposed agenda must be received by the Board of Directors of the Company no later than 7 (seven) days before the date of invitation for the Meeting or on Tuesday, July 28, 2020

Additional Information for Shareholders

Regarding of the Particular Status of Disaster Emergency Due to the Corona Virus Disease (COVID-19) Outbreak determined by the Government, in accordance with Article 28 paragraph (2) of POJK 15/2020, the Company strongly suggest to the Shareholders to give authority through facility in the Electronic General Meeting System KSEI (eASY-KSEI) provided by KSEI, as a mechanism to give electronics authorizing (e-Proxy) on the Meeting. This e-Proxy facility will be available for the Shareholders who have the right to attend the Meeting starting from the invitation date until 1 (one) working day before the Meeting or until Tuesday, August 25, 2020.

For health and safety reasons, Before and during the holding of the Meeting, the Company will carry out the Covid-19 health and virus prevention protocol carried out in accordance with the health protocol established by the Company, including in the case of restrictions on Meeting participants in accordance with applicable regulations.

**Jakarta, 20 Juli 2020
PT TIRA AUSTENITE Tbk
DIREKSI**