

**PT TIRA Austenite Tbk**  
**Domiciled in East Jakarta ('the Company')**

**NOTICE SCHEDULE AND PROCEDURES FOR CASH DIVIDEND**

The Board of Directors hereby notify the General Meeting of Shareholders of PT Tira Austenite Tbk ("Perseron") dated June 15, 2015 in Seminar Room of the Company that the Company would share of Cash Dividend to shareholders of the Company amounted to 48.96% of the Company Net Profit Year book 2014 is Rp 2,401,862,755, - so any 1 shares are entitled to receive of Cash Dividend USD 20, -

As for the schedule and procedure for the distribution of cash dividends for the year 2014 are as follows:

1. Schedule Cash Dividend Distribution

<b>No.</b>	<b>ACTIVITIES</b>	<b>Date</b>
1	Annual General Meeting of Fiscal Year 2014	June 15, 2015
2	Cum of Cash Dividend in Regular and Negotiation	June 22, 2015
3	Cum of Cash Dividend in Cash Market	June 25, 2015
4	Ex of Cash Dividend on the Regular Market and Negotiation	June 23, 2015
5	Ex of Cash Dividend in Cash Market	June 26, 2015
6	Recording Date is Eligible for of Cash Dividend	June 25, 2015
7	Payment of of Cash Dividend	June 10, 2015

2. Procedure for Payment of Dividend

1. The cash dividend will be distributed to the shareholders whose names are registered in the Register of Shareholders of the Company (the record date) on June 25, 2015 and shareholders of the Company or the Sub Account in PT Indonesian Central Securities Depository (KSEI) at the close of trading on 25 June 2015.
2. a. For shareholders whose shares are included in collective custody of KSEI, cash dividend payments will be implemented through KSEI and will be distributed to the Company Securities and securities account or custodian bank on July 10, 2015. Proof of payment of cash dividends will be delivered by KSEI to shareholders through the Company effects or custodian bank where shareholders open their accounts.  
b. As for shareholders whose shares are not included in the collective custody of KSEI payment will be transferred to the account of the shareholders.
3. Cash dividends will be taxed in accordance with the laws and regulations applicable tax. The amount of tax charged will be borne by the shareholders concerned.
4. For shareholders are taxpayers in the form of a legal entity which has not included a Taxpayer Identification Number (TIN) are required to submit NPWP to KSEI or BAE not later than on June 25, 2015 at 16.00 pm, without the inclusion of TIN, cash dividends

paid to the Indonesian Legal Entities will be subject to income tax (VAT) of Article 21 by 30%.

5. The shareholder who is a resident Foreign tax deduction will be based tariffs Double Taxation Treaty (P3B) shall meet the requirements of article 26 of the Income Tax Act No. 36 of 2008 and to submit a Form DGT-1 and DGT-2 that has been legalized Tax Office for Listed Companies to KSEI or the Registrar no later than on June 25, 2015, in the absence of such documents, the cash dividend paid will be subject to income tax (VAT) article 26 by 20%.

Jakarta, June 17, 2015  
PT Tira Austenite Tbk.